

# Global Energy Fund LP

**PORTFOLIO MANAGER**

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**Key Features**

- Primarily North American equities – unconstrained geographically
- Long bias sector fund/shorting permitted
- Leverages manager’s work experience in the oil & gas industry
- Three main areas of diversification:
  1. Producers of energy
  2. Service providers
  3. Derivative energy plays

Inception date	Nov. 1, 2005*
Assets Under Mgmt.	\$4.7M
NAVPU (June 30, 2010)	\$997.36
Management Fee	0%
Performance Fee	20% of net return above high water mark
Min. Initial Investment	\$25,000
Min. Investment Term	2 years

**Performance as at June 30, 2010 (net of fees)\*\***

**Average Annual Returns**

2010 YTD	1 Month	3 Month	6 Month	1 Year	3 Year	Inception*
-2.95%	-4.25%	-10.56%	-2.95%	25.87%	-12.99%	-0.06%

**Monthly Summary of Returns, net of fees (Since inception, November 2005)**

Year	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
2005											2.19%	6.52%	8.85%
2006	6.58%	-4.49%	5.80%	6.07%	0.35%	-4.89%	3.01%	1.20%	-10.12%	6.89%	-0.08%	3.55%	12.97%
2007	6.05%	8.98%	0.04%	8.69%	-1.99%	-0.02%	5.29%	-6.69%	3.08%	7.93%	-8.57%	5.99%	30.44%
2008	-7.13%	2.41%	-1.82%	9.84%	7.65%	1.44%	-13.06%	-5.39%	-20.52%	-22.27%	-10.01%	-9.18%	-53.48%
2009	0.48%	-5.42%	-1.81%	6.64%	1.04%	5.61%	0.76%	7.82%	7.38%	-0.37%	1.62%	9.80%	37.73%
2010	1.51%	3.94%	2.84%	3.40%	-9.67%	-4.25%							-2.95%



## Who Should Invest?

The Partnership is designed for sophisticated investors wishing to achieve enhanced performance through a combination of carefully selected long and short positions, predominantly in North American equities. As the Partnership is subject to various risk factors as outlined in the Offering Memorandum and Limited Partnership Agreement, it is recommended that an investment in the Partnership should not constitute the major portion of an individual's portfolio. The Partnership is designed to attract investment capital which is surplus to a subscriber's basic financial requirements. Because of restrictions on redemption and transfer, the Partnership is not appropriate for investors who require short term liquidity.

## Fund Investment Objectives and Strategy

The Northern Rivers Global Energy Fund LP is a specialty equity fund seeking to profit on investments in the energy sector or companies that are heavily influenced by energy prices. The fund's investments will fall into three broadly defined areas: energy producers, service companies and companies whose performance is sensitive to energy prices. The manager manages the fund's sector allocation, increasing and decreasing exposure to these three broad areas as appropriate.

The manager makes long-term investments in securities believed to offer the greatest opportunity for capital appreciation. Such issuers will typically have strong balance sheets, strong fundamentals, strong earnings or growth (or earnings or growth potential), and will typically be demonstrably undervalued relative to earnings power or shareholders' equity.

## Subscriptions & Redemptions

Open to residents in each of the Provinces of Canada. Subscriptions may be made on the last business day of each month and such other dates as the General Partner may decide. The Northern Rivers Global Energy Fund LP is offered by Offering Memorandum only. The Offering Memorandum contains important information about the fund, including management fees, other charges and expenses and should be read in its entirety before making an investment decision. A Limited Partner may redeem units commencing the second anniversary of the purchase of such units.

**\*\* NOTES:** Commissions, trailing commissions, management fees, performance fees and expenses all may be associated with investment funds. Please read the offering memorandum before investing. The indicated rates of return are the simple returns (YTD, 1 mo, 3 mo and 6 mo) or the historical annual compounded total returns (1 yr, 3 yr and since inception). All returns are net of fees but do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

## About Us

On February 23, 2010, BluMont Capital Corporation acquired all of the shares of Northern Rivers Capital Management Inc. ("Northern Rivers") which was the manager of the Funds' investment portfolios and the principal distributor of the Units. Effective March 31, 2010, Northern Rivers and BluMont Capital Corporation were amalgamated to form one entity under the continuing entity, BluMont Capital Corporation. The Manager is a wholly-owned subsidiary of Toronto-based Integrated Asset Management Corp., a leading Canadian alternative asset management company. Our offerings include a range of equity funds, alternative funds, and a private equity fund.

## For More Information

### **BluMont Capital Corporation**

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