

## **Northern Rivers Innovation Fund LP Receives Five Hedgehog Rating**



The Northern Rives Innovation Fund LP has received the coveted five hedgehog rating in Hedge Funds for Canadians, (2005), Miklos Nagy and Peter Beck, John Wiley & Sons Canada Ltd.

According to the Nagy-Beck Hedgehog Rating System, five hedgehogs represents the best rating available, using a system devised by the book's authors. The rating is based on a number of factors, including minimum three year history, standard deviation, Sharpe Ratio and correlation to the S&P 500 and S&P/TSX indices. Only funds with a total score between 4.5 and 6 receive the top ranking.