



For Immediate Release: February 23, 2010

NORTHERN RIVERS ANNOUNCES CLOSING OF SALE TO BLUMONT CAPITAL CORPORATION

TORONTO, ON – February 23, 2010

Northern Rivers Capital Management Inc. ("Northern Rivers") announced today that the previously-announced acquisition of Northern Rivers by BluMont Capital Corporation ("BluMont Capital"), a wholly owned subsidiary of Integrated Asset Management Corp. ("IAM")(TSX:IAM), was completed today.

Northern Rivers also announced today that it will be convening a special meeting of unitholders of Northern Rivers Conservative Growth Fund on March 23, 2010 in respect of the approval of a change of the fund's manager from Northern Rivers to BluMont Capital.

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